



My Billion Dollar Education: Inside the Mind of a Rogue Trader

Toshihide Iguchi

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The true untold story of a rogue trader, whose decision to right a wrong ignited a series of political maneuvering by American and Japanese officials, leading to the expulsion of a major Japanese bank from the U.S.

Toshihide Iguchi, formerly an Executive Vice President and U.S. Government Bond trader at Daiwa Bank's New York Branch, was responsible for \$1.1 billion in unauthorized trading losses accumulated over a period of 12 years beginning in 1983.

At 18, Toshihide Iguchi came to the U.S. with high hopes. Graduating from college in Missouri, marrying a St. Louis girl, and landing a promising job at Daiwa Bank in New York, he was ready to embark on his American dream. Unbeknownst to him, a storm of unprecedented financial deregulation on both sides of the Pacific was about to rage...

Twelve years later, he found himself in the maximum security ward of a Manhattan jail, surrounded by Arab terrorists and a Mafia boss.

He describes the patterns and psychology of rogue trading and addresses the core issues.

The book ties in the Daiwa case with more recent rogue trading incidents, debunks common misconceptions of rogue traders and offers solutions to prevent future occurrences.

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